



August 13, 2024

**RE: Protective Packaging Price Adjustment**

To Our Valued Customers,

Over the past few months, IPG has been absorbing cost increases for our raw material and packaging supplies. These increases include resin, paper, films, and bags. Our sourcing and operational teams are doing everything within our control to mitigate these increases.

Due to these market dynamics, IPG is announcing price increases on the following products effective with orders placed as outlined below. All orders must specify immediate shipment and be limited to less than one month's normal average purchases. IPG reserves the right to accept or reject orders based on available capacity.

**Price Adjustment Effective September 13, 2024**

<b>PROTECTIVE PACKAGING PRODUCTS</b>	<b>% INCREASE</b>
All Polyair Foam and Bubble Products	7
All Polyair Ecolite, Xpak and Fastpak Mailers	7
All Polyair Reflective (MET/PET) Products	7
All AirSpace Air Pillow and Bubble-on-Demand Products	7
All PaperSpace Products	7
All Curby Fragile Wrap Products	7
All VCI Products	5

Orders for these products will be taken at current prices through September 12, 2024, provided releases do not extend past September 26, 2024.

IPG reserves the right to implement higher increases on deviated business and custom products. Your IPG Business Development Specialist will provide you with updated pricing information.

We thank you for your continued support during these unprecedented times. If you have any questions or require any assistance, please contact our Sales and Customer Support Team.

Sincerely,

Dean Blockowitz  
Vice President - Business Management  
IPG